

## Symetra Indexed Universal Life (IUL) Insurance

# Navigating volatility with Symetra Allocation Index (AI) Strategies and dollar-cost averaging



# A balanced approach to managing volatility exposure

The ability to navigate changing economic conditions and market fluctuations can help determine whether your policy achieves its illustrated performance or shifts off course. That's why we introduced Symetra AI Strategies with our indexed universal life (IUL) products.

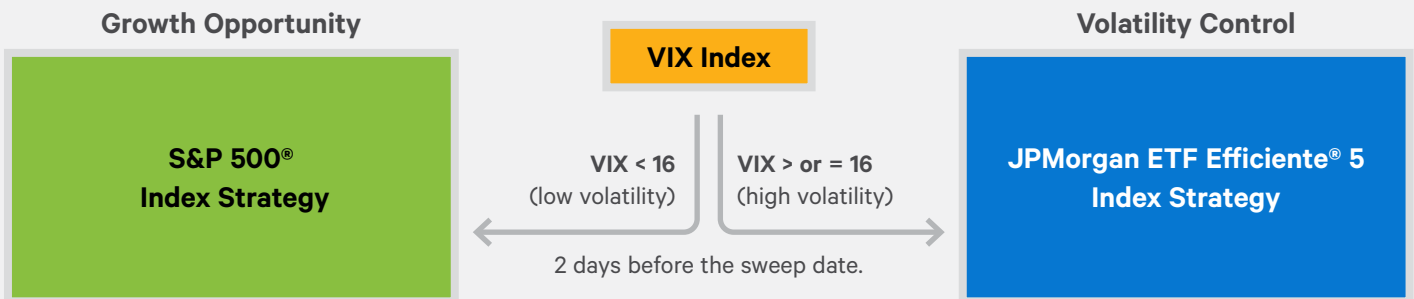
AI Strategies seek to achieve or exceed your illustrated policy performance by automatically allocating your funds to an index account based on the level of market volatility as measured by the VIX® Index at the time your funds are allocated.

You may also elect dollar-cost averaging (DCA) of your premiums. This optional, no-charge program automatically moves an amount you specify from the DCA program to the holding account on the policy's monthly anniversary date. On the sweep date (typically the 14th of the month) the amount you specify less monthly policy charges will move to your index strategies, as long as there are sufficient funds in the account to move.<sup>1</sup> DCA may further help manage risk by spreading allocations to your index strategies over time.

## What are AI Strategies and how do they work?

AI Strategies are designed to provide balance between growth opportunities and volatility control by automatically determining how your funds are allocated between the S&P 500® Index account and the JPMorgan ETF Efficiente® 5 Index account based on the value of the Cboe Volatility Index® (VIX) two days prior to your next allocation or "sweep" date.

On your next allocation date, your funds will be allocated to the S&P 500 Index account if the VIX value is below 16 (considered low volatility), or the JPMorgan ETF Efficiente® 5 Index account if the VIX value is 16 or above (considered high volatility).



The life insurance policy does not directly participate in any outside investment or index. It is not possible to invest in an index.

## Why DCA can help your policy stay on course

Every time your funds are allocated, a new index segment is opened and an index segment term is set over which any potential growth is measured.

For an annual allocation to a 1-year AI Strategy without DCA, the entire net annual premium is allocated on the next allocation date. If the index has grown in value at the end of the index segment term, the indexed account will be credited interest based on the growth (or no interest if growth is zero. All index strategies have an index floor of zero, so you'll never experience a negative index credit).

With DCA, your net premium is spread over time in an effort to reduce the effect of volatility on the overall payment. A segment is opened for each specified index segment that is opened—each with its own 1-year term and linked index based on market volatility at the time. By increasing the number of index segments opened at various starting and ending values and between different measuring indexes (S&P 500 or JPMorgan ETF Efficiente® 5), DCA can potentially help smooth out the effects of market fluctuations over the long term—particularly during times of market volatility.

## How AI Strategy allocations work with DCA elected

DCA may be elected at no additional cost with Symetra's IUL products. You'll specify the amount to move each month—from the policy's monthly anniversary—from your net initial premium and/or subsequent net premium payments. DCA automatically transfers the amount from the DCA program to the holding

account, as long as sufficient funds are available. Then, on the sweep date, the monthly amount, less policy charges, will move to either the AI S&P 500 Index account or AI JPMorgan ETF Efficiente® 5 Index account.

### Hypothetical example:

Net annual premium payment: \$12,000 with 100% allocated to the 1-year point-to-point AI Index Strategy with monthly DCA elected.

#### Annual premium

#### DCA program → Holding account → Index strategy

Your net annual premium payment of \$12,000 is held in the DCA program. Each month the amount you specify moves from the DCA program to the holding account where monthly policy charges are deducted. On the next monthly sweep date (the 14th of each month or the following business day) monies move to either the AI S&P 500 Index account or AI JPMorgan ETF Efficiente® 5 Index (JPMorgan Index) account.

#### VIX Index

Two business days prior to the monthly sweep date

\$1,000 less monthly policy charges are allocated on the monthly sweep date and an index segment is opened.



When an index segment is opened, an index segment start date and maturity date (index segment term) is set.

On the maturity date, the index change rate (the percent difference between the starting value and ending value of the linked index) is calculated, and any applicable index spread and/or participation rate is applied.

Each index strategy includes an index floor and a participation rate, and it may include an index cap or an index spread.

The floor is the minimum index crediting rate, and it keeps your policy value from experiencing a negative index return. The index cap sets the limit on the maximum potential interest earned over the index term, and the participation rate establishes how much of the return is credited. The index spread is the minimum rate (expressed as a percentage) that the measuring index must achieve before any potential interest is credited. Any index growth exceeding the index spread is fully credited.

If the adjusted index change rate is positive, index credits are applied; if negative, the index floor (zero) is applied and no interest is credited.

The current index caps, spreads and participation **rates are published on [Symetra.com](https://www.symetra.com)**. Index caps, index spreads, index floors and participation rates are subject to change without notice.

To learn more about AI Strategies available with Symetra IUL products, contact your insurance professional.

## Important Information

Life insurance is issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004-5135. Not available in all U.S. states or any U.S. territory.

Policy endorsements are not available in all U.S. states or any U.S. territory, and terms and conditions may vary by state in which they are available. Where available, they are usually issued under the following endorsement form numbers: Symetra Allocation Index 1-Year Point-to-Point form number ICC20\_LE6 and Symetra Allocation Index 2-Year Point-to-Point form number ICC20\_LE7.

Life insurance policies contain exclusions, limitations, reductions of benefits and terms for keeping them in-force. Please contact your insurance professional for complete details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Election of the Symetra Allocation Index (AI) Strategies does not guarantee a greater index credit for any index segment term.

There are other index strategies available within Symetra indexed universal life policies.

Symetra indexed universal life products have fixed and indexed accounts. Interest credited to the indexed accounts is affected by the value of outside indexes. Values based on the performance of any index are not guaranteed. The policy does not directly participate in any outside investment or index.

Allocations to the fixed account or index strategies are based on the allocation instructions provided at time of application and may be subsequently changed in writing by the policyowner. When allocations occur, an index segment for each respective index strategy is created. Each index segment has its own index crediting method, index value, index cap, index floor, index participation rate, index segment term, and index start and maturity date. The index caps, floors and participation rates after the initial index segment term may be higher or lower than the initial rates, but will never be less than the guaranteed minimums shown in the policy.

The index cap is set by Symetra and is the maximum interest rate that can be applied to an index segment at the end of any given index segment term. The index cap is subject to change and is set for each index segment on the index segment start date. In situations where Symetra does not impose a cap, there may still be an upper limit based on the design of the volatility-controlled index.

An index segment represents the portion of the index account that credits interest based on a change in the indexes applicable to that index segment. Index credits are calculated and credited (if applicable) on the respective index segment's maturity date. Amounts withdrawn from the index account before the index segment's maturity date will not receive an index credit, if applicable, for that term.

Symetra reserves the right to add, modify or remove any index strategy or crediting method. If any index is discontinued or if the calculation of any index is changed substantially, Symetra reserves the right to substitute a comparable index.

Except for the JPMorgan ETF Efficiente<sup>®</sup> 5 Index, an index does not include the payment or reinvestment of dividends in the calculation of its performance.

It is not possible to invest in an index.

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The JPMorgan ETF Efficiente<sup>®</sup> 5 Index ("JPMorgan Index") has been licensed to Symetra Life Insurance Company (the "Licensee") for the Licensee's benefit. Neither the Licensee nor Symetra indexed universal life insurance (individually, the "Products") are sponsored, operated, endorsed, recommended, sold or promoted by J.P. Morgan Securities LLC ("JPMS") or any of its affiliates (together and individually, "JPMorgan"). JPMorgan makes no representation and gives no warranty, express or implied, to policyowners in or those otherwise taking exposure to the Products. Such persons should seek appropriate professional advice before making any investment. The JPMorgan Index has been designed and is compiled, calculated, maintained and sponsored by JPMS without regard to the Licensee, the Products or any policyowner. JPMorgan is under no obligation to continue compiling, calculating, maintaining or sponsoring the JPMorgan Index. JPMorgan may independently issue or sponsor other indices or products that are similar to and may compete with the JPMorgan Index and the Products. JPMorgan may also transact in assets referenced in the JPMorgan Index (or in financial instruments such as derivatives that reference those assets). These activities could have a positive or negative effect on the value of the JPMorgan Index and the Products.

This is not a complete description of the Symetra indexed universal life policies. For a more complete description, please ask your insurance professional.

<sup>1</sup> There must be at least the minimum allowed allocation after the policy charges are deducted. If less than the minimum allocation is available, funds will remain in the holding account until to the next allocation date, when it meets the minimum allocation threshold and an amount can be transferred.



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