Understanding how to access your policy value

Symetra's Indexed Universal Life (IUL) Insurance Products

Not a bank or credit union deposit, obligation or guarantee.	May lose value.
Not FDIC or NCUA/NCUSIF insured.	Not insured by any federal government agency.

Symetra's indexed universal life insurance products provide death benefit protection for your beneficiary plus flexible access to tax-free supplemental income for retirement and other needs through policy loans and withdrawals.[1]

Withdrawals

Available after the first policy year.

- Minimum: $250.
- Maximum: Net surrender value and other factors are used to determine the maximum.
- Withdrawal fee: Currently is $0, with a maximum of $25.

Policy loans

Two policy loan options are available: standard and participating. Each are assessed a loan interest charge and earn a loan interest credit, but they differ in how interest is credited and loan values are treated.[2] A policy may have only one loan type at a time. You may change loan types once a year if requested in writing.

- Minimum loan: $250
- Maximum loan: Net surrender value minus three times the previous month's deductions.

Standard Loans

Your Loan Value:

- Is held in a loan account and is no longer allocated to the index strategies.
- Receives an annually declared interest rate and is assessed an annually declared loan interest charge.

Standard loans and loan interest charges are taken in the following order: holding account, fixed account, then pro-rata from the index strategies until met.

Participating Loans

Your Loan Value:

- Is not held in a loan account but rather remains allocated to the policy's respective index strategies and/or fixed account.
- Receives an interest credit equal to the index crediting rate of each respective index strategy and/or the fixed account.
- Is assessed a fixed loan interest charge that is declared at the time the loan is taken.

Consider the following hypothetical examples:

Standard Loans	Participating Loans
Declared loan interest charge is 4.25%.	Declared loan interest charge at the time the loan is taken.
Declared loan interest credit is 4.00%.	Loan interest credit is equal to the index crediting rate.
Net Charge: 0.25%	The examples below assumes a loan interest charge of 5.0% and an index crediting rate of 8% in Example 1 and 2% in Example 2.
Note: In the above example, the loan interest crediting rate of 4.00% is applicable for policy years 1-10; for years 11+, the interest crediting rate would be 4.25%. The tax treatment of a loan with a net charge of zero is unclear. For more information, please refer to the current loan interest rate flyer, form number LIM-1687.	

	Ex 1	Ex 2
Loan Interest Charge	5.50%	5.50%
Loan Interest Credit	8.0%	2.0%
	Net Credit: 2.50%	**Net Charge: 3.50%**

Overloan Lapse Protection Rider

Protects your policy from lapsing due to highly loaned values

The Overloan Lapse Protection rider protects your life insurance policy from lapsing due to excessive indebtedness by providing a guaranteed paid-up benefit. This rider is automatically included at issue at no additional cost on policies using the Guideline Premium Test for life insurance. There is a one-time charge if the rider is exercised. Exercising the rider may have tax consequences. Consult with a qualified tax professional.

Symetra Life Insurance Company will notify you in writing when qualifications to exercise the rider are met. When exercised, no further premium payments are due or loan repayments allowed. No additional loans and withdrawals or changes to the specified amount are permitted.

Qualifying conditions:

- Insured is at least 75 years old.
- Policy is in-force for at least 15 years.
- Death Benefit Option is Option A Level Specified Amount. If not currently Level, you must change it to Level.
- The policy value has satisfied the conditions defined in the rider.
- Policy is not a Modified Endowment Contract (MEC).

Ask your insurance professional for an illustration of how standard and participating loans work and how to determine which loan type may be appropriate for you.

Exercising the rider option:[3]

- Policyowner must elect to exercise the rider in writing.
- A one-time charge is deducted from the policy value when exercised.
- Policy Loan type is standard. If not currently standard, it will be changed to standard.
- The loan amount will grow at the guaranteed minimum interest rate for the fixed account as shown in your policy.
- Any unloaned policy value will be moved to the fixed account and will grow at the guaranteed minimum interest rate for the fixed account as shown in your policy.
- The death benefit will be as defined in your policy, but will never be less than $5,000.
- Once exercised, the rider cannot be reversed.

Life insurance is issued by Symetra Life Insurance Company, 777 108th Ave. NE, Suite 1200, Bellevue, WA 98004-5135. Not available in all states or any U.S. territory.

Symetra Accumulator Ascent IUL and Protector IUL are flexible-premium adjustable life insurance policies with index-linked interest options. In most states, the policy form number for Symetra Accumulator Ascent IUL is ICC17_LC1 and for Symetra Protector IUL it is ICC18_LC2.

Life insurance policies contain exclusions, limitations, reductions of benefits and terms for keeping them in-force. Please call your insurance professional for complete details.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

A rider is a provision of the policy that may have additional costs, limitations, potential benefits and features that should never be confused with the base policy itself. Before evaluating the benefits of a rider, carefully examine the policy to which it is attached.

The Overloan Lapse Protection Rider, usually issued under form number ICC17_LE5, is not available in all states and terms and conditions may vary by state in which it is available. The Overloan Lapse Protection Rider (OLPR) will prevent your policy from lapsing when, on any monthly anniversary, the outstanding indebtedness on the policy exceeds the policy's specified amount and is approaching the policy value. Exercise of this rider will result in a "paid-up" status. In order to be eligible to exercise this rider, the insured must be at least 75 years old, the policy must have been in-force for at least 15 years, the Death Benefit Option must be Option A Level, the policy must be in corridor, and the outstanding loan balance must be greater than or equal to the smaller of 93% of the policy value after monthly deductions or (100% minus OLPR charge percentage) of the policy value after monthly deductions. After deduction of the one-time rider charge, all policy value will be transferred to the fixed account. No additional policy transactions or policy changes will be allowed and no further monthly deductions will be taken. Your total net death benefit will now equal the larger of the total specified amount less any indebtedness, the policy value multiplied by the appropriate attained age Guideline Premium Test corridor factor less any indebtedness, and $5,000.

Neither the IRS nor the courts have ruled on the tax consequences of exercising the Overloan Lapse Protection Rider. It is possible that the IRS or a court could assert that the policy has been effectively terminated and the outstanding loan balance should be treated as a distribution— all or a portion of which could be taxable when the rider is exercised. The Overloan Lapse Protection Rider also may not be appropriate for your particular circumstances. Consult with your tax professional regarding the risks associated with exercising this rider.

Withdrawals or loans may not be allowed in certain situations. Amounts withdrawn will decrease the policy death benefit and may be subject to a withdrawal processing fee.

Loans may have a permanent effect on the policy, even if repaid.

Certain benefits or riders may have tax implications. Consult with your legal or tax professional prior to purchasing.

Withdrawals or loans on modified endowment contracts (MECs) may be subject to federal income tax and an additional 10% tax on amounts taken prior to age 59½.

This is not a complete description of your Symetra Accumulator Ascent IUL or Protector IUL policies. For a more complete description, please ask your insurance professional.

[1] Withdrawals and loans may reduce or eliminate the death benefit payable to your beneficiaries. In general, policy loans are charged interest; they are usually not taxable. If a policy lapses or is surrendered, the loan becomes immediately taxable to the extent of the gain in your policy. Withdrawals are taxable only when you take more money out of the policy than you've paid in premiums. If your policy becomes a Modified Endowment Contract (MEC), less advantageous tax provisions apply.

[2] Loan rates are subject to change without notice.

[3] Exercising the Overloan Lapse Protection Rider could have an impact on other riders. Please refer to all policy riders for more information.

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