

## Product Comparison

# SwiftProtector<sup>SM</sup> vs. Protector IUL

Both flexible-premium adjustable indexed universal life insurance products are designed to provide guaranteed death benefit protection and growth potential based on the performance of one or more market indexes. Here are the differences.

	Symetra SwiftProtector	Symetra Protector IUL
<b>Key differences</b>	<ul style="list-style-type: none"> <li>An automated purchase experience, including application, payment, policy issue and delivery.</li> <li>Instant coverage, accelerated underwriting or full underwriting, depending on client's health.</li> <li>Clients who qualify can be insured in as little as 25 minutes with instant coverage, and usually not more than 30 days if full underwriting is required. Premium payment is required for coverage to take effect.<sup>1</sup> Initial forms of payment are credit card (subject to maximum) or EFT, and EFT thereafter.</li> </ul>	<ul style="list-style-type: none"> <li>Traditional application process</li> <li>Accelerated underwriting and full underwriting, depending on client's age, health and policy size.<sup>2</sup></li> <li>Available to older demographic</li> <li>Can be owned by a trust or business</li> <li>No limit to maximum coverage</li> <li>Premium financing is allowed</li> <li>1035 exchanges are allowed</li> <li>Modified Endowment (MEC) allowed at issue</li> </ul>
<b>Underwriting scenarios</b>	<ul style="list-style-type: none"> <li>Instant coverage</li> <li>Accelerated underwriting</li> <li>Full underwriting</li> </ul>	<ul style="list-style-type: none"> <li>Accelerated underwriting<sup>2</sup></li> <li>Full underwriting</li> </ul>
<b>Coverage period</b>	Lapse protection guarantee duration is customizable, either for a specific time period or the insured's age 120.	Lapse protection guarantee duration is customizable, either for a specific time period or the insured's age 120.
<b>Policy size</b>	\$100,000 to \$3 million	\$100,000 and up
<b>Rate classes</b>	<ul style="list-style-type: none"> <li>Super Preferred Non-Nicotine</li> <li>Preferred Non-Nicotine</li> <li>Standard Non-Nicotine</li> <li>Preferred Nicotine</li> <li>Standard Nicotine</li> </ul>	<ul style="list-style-type: none"> <li>Super Preferred Non-Nicotine</li> <li>Preferred Non-Nicotine</li> <li>Standard Plus Non-Nicotine</li> <li>Standard Non-Nicotine</li> <li>Preferred Nicotine</li> <li>Standard Nicotine</li> </ul>
<b>Gender</b>	<ul style="list-style-type: none"> <li>Male</li> <li>Female</li> </ul>	<ul style="list-style-type: none"> <li>Male</li> <li>Female</li> </ul>
<b>Issue ages</b>	20 to 60 years old	20 to 85 years old
<b>Death benefit options</b>	<ul style="list-style-type: none"> <li>Option A: Level Specified Amount</li> <li>Option B: Specified Amount plus Policy Value</li> </ul>	<ul style="list-style-type: none"> <li>Option A: Level Specified Amount</li> <li>Option B: Specified Amount plus Policy Value</li> <li>Option C: Specified Amount plus Return of Premium</li> </ul>
<b>Surrender period</b>	14-year decreasing schedule	14-year decreasing schedule
<b>Face amount change</b>	<ul style="list-style-type: none"> <li>Increases allowed</li> <li>Decreases allowed</li> </ul>	<ul style="list-style-type: none"> <li>Increases allowed</li> <li>Decreases allowed</li> </ul>
<b>Conversions</b>	Not allowed	Allowed (some restrictions may apply) <sup>3</sup>

## Symetra SwiftProtector

## Symetra Protector IUL

<b>Backdating</b>	Not allowed	Allowed
<b>Age last/Age nearest</b>	Age nearest birthday/earlier of the underwriting decision date and the policy date	Age nearest birthday
<b>Included features and riders</b>	<ul style="list-style-type: none"> <li>Lapse Protection Benefit</li> <li>Overloan Lapse Protection Rider</li> <li>Accelerated Death Benefit for Terminal Illness Rider</li> <li>Accelerated Death Benefit for Chronic Illness Rider</li> </ul>	<ul style="list-style-type: none"> <li>Lapse Protection Benefit</li> <li>Lookback Guarantee</li> <li>Overloan Lapse Protection Rider</li> <li>Accelerated Death Benefit for Terminal Illness Rider</li> <li>Accelerated Death Benefit for Chronic Illness Rider</li> </ul>
<b>Optional riders</b> (for an additional cost)	<ul style="list-style-type: none"> <li>Accelerated Death Benefit for Chronic Care Advantage Rider</li> </ul>	<ul style="list-style-type: none"> <li>Accelerated Death Benefit for Chronic Care Advantage Rider</li> <li>Charitable Giving Benefit Rider</li> <li>Surrender Value Enhancement Rider</li> <li>Cancer Care Compass<sup>SM</sup> rider package</li> </ul>
<b>Interest crediting options</b>	<p><b>Putnam Index Strategies</b></p> <ul style="list-style-type: none"> <li>Putnam Dynamic Low Volatility Excess Return Index<sup>TM</sup> with Bonus — 1-Year Point-to-Point</li> <li>Putnam Dynamic Low Volatility Excess Return Index<sup>TM</sup> with High Participation Rate — 1-Year Point-to-Point</li> </ul> <p><b>Symetra Allocation Index (AI) Strategies</b></p> <ul style="list-style-type: none"> <li>Symetra Allocation Index — 1-Year Point-to-Point: S&amp;P 500<sup>®</sup> Index   JPMorgan ETF Efficiente<sup>®</sup> 5 Index</li> <li>Symetra Allocation Index — 2-Year Point-to-Point: S&amp;P 500<sup>®</sup> Index   JPMorgan ETF Efficiente<sup>®</sup> 5 Index</li> </ul> <p><b>Core Index Strategies</b></p> <ul style="list-style-type: none"> <li>S&amp;P 500<sup>®</sup> Index — 1-Year Point-to-Point</li> <li>JPMorgan ETF Efficiente<sup>®</sup> 5 Index — 1-Year Point-to-Point</li> <li>Blended S&amp;P 500<sup>®</sup> and JPMorgan ETF Efficiente<sup>®</sup> 5 Index — 2-Year Point-to-Point</li> </ul> <p><b>Fixed Account</b></p>	<p><b>Putnam Index Strategies</b></p> <ul style="list-style-type: none"> <li>Putnam Dynamic Low Volatility Excess Return Index<sup>TM</sup> with Bonus — 1-Year Point-to-Point</li> <li>Putnam Dynamic Low Volatility Excess Return Index<sup>TM</sup> with High Participation Rate — 1-Year Point-to-Point</li> </ul> <p><b>Symetra Allocation Index (AI) Strategies</b></p> <ul style="list-style-type: none"> <li>Symetra Allocation Index — 1-Year Point-to-Point: S&amp;P 500<sup>®</sup> Index   JPMorgan ETF Efficiente<sup>®</sup> 5 Index</li> <li>Symetra Allocation Index — 2-Year Point-to-Point: S&amp;P 500<sup>®</sup> Index   JPMorgan ETF Efficiente<sup>®</sup> 5 Index</li> </ul> <p><b>Core Index Strategies</b></p> <ul style="list-style-type: none"> <li>S&amp;P 500<sup>®</sup> Index — 1-Year Point-to-Point</li> <li>JPMorgan ETF Efficiente<sup>®</sup> 5 Index — 1-Year Point-to-Point</li> <li>Blended S&amp;P 500<sup>®</sup> and JPMorgan ETF Efficiente<sup>®</sup> 5 Index — 2-Year Point-to-Point</li> </ul> <p><b>Fixed Account</b></p>
<b>Minimum allocation amount</b>	\$10 per strategy	\$100 per strategy
<b>Dollar cost averaging</b>	Available	Available

For more information about our protection IUL products, contact the Symetra Life Sales Desk.

Symetra Life Sales Desk

1-877-737-3611

Weekdays, 8 a.m. to 6 p.m. ET

lifesales@symetra.com

## Important information

Symetra SwiftProtector and Protector IUL are flexible-premium adjustable life insurance policies with index linked interest options issued by Symetra Life Insurance Company, located at 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004-5135.

These policies are not available in all U.S. states or any U.S. territory. Where available, Symetra SwiftProtector is usually issued under ICC23\_LC1 and Symetra Protector IUL is usually issued under policy form number ICC18\_LC2.

Policy riders and endorsements are not available in all U.S. states or any U.S. territory, and terms and conditions may vary by state in which they are available. Where available, they are usually issued under the following rider and endorsement form numbers: Accelerated Death Benefit for Chronic Illness Rider form number ICC16\_LE6, Accelerated Death Benefit for Terminal Illness Rider form number ICC16\_LE5, Accelerated Death Benefit for Chronic Care Advantage Rider form number ICC23\_LE1, Overloan Lapse Protection Rider form number ICC17\_LE5, Charitable Giving Benefit Rider form number ICC16\_LE8, Surrender Value Enhancement Rider form number ICC17\_LE4, Symetra Allocation Index 1-Year Point-to-Point form number ICC20\_LE6, Symetra Allocation Index 2-Year Point-to-Point form number ICC20\_LE7, S&P 500® Index Account form number ICC20\_LE9, JPMorgan ETF Efficiente® 5 Index Account form number ICC20\_LE10, Blended S&P 500® Index and JPMorgan ETF Efficiente® 5 Index Account form number ICC20\_LE11, Putnam Dynamic Low Volatility Excess Return Index with Bonus Index Account form number ICC22\_LE2, and Putnam Dynamic Low Volatility Excess Return Index with High Participation Rate Index Account form number ICC22\_LE3.

A rider is a provision of the policy that may have additional costs, limitations, potential benefits and features that should never be confused with the base policy itself. Before evaluating the benefits of a rider, clients should carefully examine the policy to which it is attached.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Certain benefits or riders may have tax implications. Clients should consult with their legal or tax professional prior to purchasing.

The Overloan Lapse Protection Rider (OLPR) will prevent the policy from lapsing when, on any monthly anniversary, the outstanding indebtedness on the policy exceeds the policy's specified amount and is approaching the policy value. Exercise of this rider will result in a "paid-

up" status. In order to be eligible to exercise this rider, the insured must be at least 75 years old, the policy must have been in-force for at least 15 years, the Death Benefit Option must be Option A Level, the policy must be in corridor, and the outstanding loan balance must be the smaller of 93% of the policy value after monthly deductions or (100% minus the OLPR charge percentage) of the policy value after monthly deductions. After deduction of the one-time rider charge, all policy value will be transferred to the fixed account. No additional policy transactions or policy changes will be allowed and no further monthly deductions will be taken. The total net death benefit will now equal the larger of the total specified amount less any indebtedness, the policy value multiplied by the appropriate attained age Guideline Premium Test corridor factor less any indebtedness, and \$5,000. **The Overloan Lapse Protection Rider is available on guideline premium test policies only. Neither the IRS nor the courts have ruled on the tax consequences of exercising the Overloan Lapse Protection Rider. It is possible that the IRS or a court could assert that the policy has been effectively terminated and the outstanding loan balance should be treated as a distribution, all or a portion of which could be taxable when the rider is exercised. The Overloan Lapse Protection Rider also may not be appropriate for your client's particular circumstances. Clients should consult with a tax professional regarding the risks associated with exercising this rider, and for further details.**

The Accelerated Death Benefit for Chronic Illness and Accelerated Death Benefit for Terminal Illness Riders are only available for insureds issue ages 20-85, and are not available on rated policies. For the Accelerated Death Benefit for Chronic Illness Rider, the amount of death benefit that's accelerated, plus any accrued interest, will be secured by a lien against the base policy death benefit. Upon the death of the insured, the death benefit will be reduced by the amount of the lien, and the remaining death benefit will be paid. Exercising the Accelerated Death Benefit for Chronic Illness Rider will prohibit the policyowner from exercising the Accelerated Death Benefit for Terminal Illness Rider, and exercising the Accelerated Death Benefit for Terminal Illness Rider will prohibit the policyowner from exercising the Accelerated Death Benefit for Chronic Illness Rider. If the optional Accelerated Death Benefit for Chronic Care Advantage Rider is selected, the Accelerated Death Benefit for Chronic Illness Rider is not available.

The Accelerated Death Benefit for Chronic Care Advantage Rider is offered at application for an additional cost. The acceleration and payout percentages cannot change once the rider is issued. This rider is only available for insureds issue ages 20-80, and if elected, additional underwriting will be required, and if the insured qualifies, the rider rate class will be the same as on the base policy. It's possible that the insured is approved for the base policy but declined for this rider based on the rider underwriting results. This rider is not available on policies with ratings worse than Table 4, with annual flat extras exceeding \$5 per \$1,000, or with both flat extras and table rates. Exercising this rider will prohibit the policyowner from exercising the Accelerated Death Benefit for Terminal Illness Rider. If the optional Accelerated Death Benefit for Chronic Care Advantage Rider is selected, the Accelerated Death Benefit for Chronic Illness Rider is not available.

Receipt of an accelerated death benefit may be taxable, especially if the insured does not have a prescribed plan of care. Clients should consult with their personal tax or legal professional before applying for this benefit. Clients may also lose their right to receive certain public funds such as Medicare, Medicaid, Social Security, Supplemental Security Income (SSI), and possibly others.

The accelerated death benefit is intended to qualify under section 101(g) (26 U.S.C. 101(g)) of the Internal Revenue Code. The death benefit, policy value and loan value will be reduced if an accelerated death benefit is paid. For policies with a lapse protection benefit, the lapse protection value will also be reduced. There is no restriction on the use of proceeds of these accelerated death benefits.

The Charitable Giving Benefit Rider is an optional rider offered at no additional charge. It is only available on policies with specified amounts of \$100,000 or more. Payment is 1% of the original base policy specified amount, to a maximum of \$100,000, regardless of whether or not the policy specified amount has been increased. If the policy specified amount has been decreased, 1% of the remaining base policy specified amount is paid. The charity must be designated at time of issue and qualify under federal tax code sections 170(c) and 501(c). If the charity is not operating at the time of the insured's death, we may allow the estate to direct proceeds to another qualified charity.

Symetra's Cancer Care Compass<sup>SM</sup> is a rider package comprised of the Cancer Insurance and the Value Added Services riders and is available with Symetra's indexed universal life insurance policies.

Cancer Care Compass can only be sold by licensed insurance producers with a health line of authority.

The Cancer Insurance Rider is offered at application for an additional cost and is usually issued under rider form number L-10351. The rider is only available for insureds issue ages 20-80, and if elected, additional underwriting will be required. It's possible that the insured is approved for the base policy but declined for the rider based on the rider underwriting results. The rider is not available on policies with ratings worse than Table 4, with annual flat extras exceeding \$5 per \$1,000, or with both flat extras and table rates. The maximum cash benefit amount is selected at application and cannot be increased once the rider is issued. If the Cancer Insurance Rider is declined, the Value Added Services Rider is not available.

Cancer Care Compass includes the Value Added Services Rider for an additional cost and is usually issued under form number L-10358. The value-added services are provided by third-party providers that are independent of Symetra Life Insurance Company. Registering to use or using these services is optional.

If the insured is certified as having been diagnosed with a Category One or Two cancer after the benefit waiting period, the policyowner will be eligible to receive a lump-sum cash benefit. The claim must be submitted to Symetra with a board-certified physician's statement and proof of the insured's qualifying cancer diagnosis as soon as reasonably possible. The initial benefit amount may be lower than the maximum benefit amount elected (Category One) if the diagnosis is first certified as a Category Two cancer. If the insured is subsequently diagnosed and certified with a Category One cancer, any remaining benefit will be paid out in a lump sum. When the total maximum benefit amount is paid, the rider will terminate and the monthly rider charges will stop. In no case will the total benefit amount be higher than the maximum benefit amount. The payout of the rider's benefit amount will have no effect on the policy's death benefit, accelerated death benefit rider benefits, policy value or loan value. For policies with a lapse protection benefit, the lapse protection value will be reduced by rider charges.

Monthly rider charges, when deducted from the policy value, are treated as withdrawals and are subject to the same income tax rules that apply to any other withdrawals. The purchase of this rider and/or receipt of a Cancer Benefit Amount payment may have other income tax

consequences. Clients should consult with their personal tax or legal professional before applying for this benefit.

Symetra SwiftProtector and Protector IUL have fixed and indexed accounts. Interest credited to the indexed accounts is affected by the value of outside indexes. Values based on the performance of any index are not guaranteed. The policy does not directly participate in any outside investment or index.

Allocations to the fixed account or index strategies are based on the allocation instructions provided at time of application, and may be subsequently changed in writing by the policyowner. When allocations occur, an index segment for each respective index strategy is created. Each index segment has its own index crediting method, index value, index cap, index spread, index floor, index participation rate, index segment term, and index start and maturity date. The index caps, floors and participation rates after the initial index segment term may be higher or lower than the initial rates, but will never be less than the guaranteed minimums shown in the policy. The index spreads after the initial index segment term may be higher or lower than the initial spreads, but will never be higher than the guaranteed maximum shown in the policy.

An index segment represents the portion of the index account that credits interest based on a change in the indices applicable to that index segment. Index credits are calculated and credited (if applicable) on the respective index segment's maturity date. Amounts withdrawn from the index account before the index segment's maturity date will not receive an index credit, if applicable, for that term.

Symetra reserves the right to add, modify or remove any index strategy or crediting method. If any index is discontinued or if the calculation of any index is changed substantially, Symetra reserves the right to substitute a comparable index.

Except for the JPMorgan ETF Efficiente<sup>®</sup> 5 Index and the Putnam Dynamic Low Volatility Excess Return Index, the performance of an index does not include the payment or reinvestment of dividends in the calculation of its performance.

It is not possible to invest in an index.

Election of a Putnam Index and Symetra Allocation Index Strategy does not guarantee a greater index credit for any index segment term.

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<sup>1</sup> Depending upon the answers during the application process, a client may travel down one of three underwriting paths— instant coverage, accelerated underwriting or full underwriting. The typical coverage turnaround time is about 25 minutes for instant coverage, 24-72 hours for accelerated underwriting and 30 days for full underwriting. Premium payment is required for coverage to be in effect.

<sup>2</sup> Restrictions may apply to Symetra's Accelerated Underwriting Program, and it is subject to change without notice. This program is not available with Symetra's High-Net-Worth Foreign National Program. Certain policy riders are also not available for cases placed through this program.

<sup>3</sup> For more information, please refer to Symetra's Term Exchange Program Flyer, form number LIM-1172 and Permanent Exchange Guide, form number LIM-1173.



Symetra Life Insurance Company  
777 108th Avenue NE, Suite 1200  
Bellevue, WA 98004-5135

[www.symetra.com](http://www.symetra.com)

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