

Competitive analysis

Symetra SwiftProtectorSM

Indexed Universal Life Insurance



Where protection meets online convenience

SwiftProtector offers flexible life insurance protection with strong death benefit guarantees, lower policy charges and attractive cash value accumulation potential—all through the convenience of a *swift* digital platform.¹ Clients can apply online whenever and wherever they choose, and can get instant coverage in as little as 25 minutes if they qualify.² See any other protection products around that are this swift?

**10-Pay
Female, Age 45**

Company and product	Premium	Length of guarantee (years)	Cash value year 20	Target	20-year cumulative charges	Fully digital experience	Instant coverage
Symetra SwiftProtector	\$9,750	31	\$181,428	\$7,704	\$45,086	Yes	Yes
John Hancock Protection IUL 24	\$11,248	35	\$140,420	\$7,840	\$81,306	No	No
Corebridge Value + Protector	\$11,629	38	\$187,961	\$7,525	\$53,180	No	No
Nationwide Indexed UL Protector II 2020	\$11,972	20	\$219,126	\$7,314	\$48,468	No	No
Protective Indexed Choice UL 9-23	\$12,959	33	\$190,347	\$8,600	\$64,755	No	No



SwiftProtector is an ideal solution for clients who are:

- ✓ Ages 20-60
- ✓ Seeking \$100,000 to \$3 million in coverage
- ✓ Wanting a fast and easy automated purchase experience—from application to policy delivery
- ✓ Looking for permanent protection that's customizable to their needs

Hypothetical is based on a 45-year-old female in a Preferred Non-Nicotine rate class with a \$1 million death benefit. The death benefit option is "level" in all years. The premium solve is to carry the death benefit to age 120 with \$1 of cash surrender value at age 120. A list of full competitor names is provided on the next page. Competitor information was generated using default index options and is current and accurate to the best of our knowledge as of July 9, 2024.

Benchmark competitor	Product	Index	Illustrated rate
Symetra Life Insurance Company	SwiftProtector	Putnam Index with Bonus	6.00%
John Hancock Life Insurance Company	Protection IUL 24	Barcalys Global MA	7.27%
Corebridge Financial	Value + Protector	Blend Participation Rate Acct. MLSB	5.74%
Nationwide Life Insurance Company	Indexed UL Protector II 2020	1-Yr Multi Index	6.42%
Protective Life Insurance Company	Indexed Choice UL 9-23	S&P 500® Annual Point to Point	5.79%

To learn more about the benefits of SwiftProtector, contact Symetra’s Life Sales Desk at 1-877-737-3611 or lifesales@symetra.com.

Symetra SwiftProtector is a flexible-premium adjustable life insurance policy with index-linked interest options issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004-5135. This policy is not available in all U.S. states or any U.S. territory. Where available, it is usually issued under policy form number ICC23_LC1.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

Symetra SwiftProtector has fixed and indexed accounts. Interest credited to the indexed accounts is affected by the value of outside indexes. Values based on the performance of any index are not guaranteed. The policy does not directly participate in any outside investment or index.

Allocations to the fixed account or index strategies are based on the allocation instructions provided at time of application, and may be subsequently changed in writing by the policyowner. When allocations occur, an index segment for each respective index strategy is created. Each index segment has its own index crediting method, index value, index cap, index spread, index floor, index participation rate, index segment term, and index start and maturity date. The index caps, floors and participation rates after the initial index segment term may be higher or lower than the initial rates, but will never be less than the guaranteed minimums shown in the policy. The index spreads after the initial index segment term may be higher or lower than the initial spreads, but will never be higher than the guaranteed maximum shown in the policy.

It is not possible to invest in an index.

Symetra reserves the right to add, modify or remove any index strategy or crediting method. If any index is discontinued or if the calculation of any index is changed substantially, Symetra reserves the right to substitute a comparable index.

This is not a complete description of the Symetra SwiftProtector product. For a more complete description, please refer to the policy.

Competitor information is current and accurate to the best of our knowledge as of July 9, 2024; however, this material is not valid after Oct. 9, 2024. These comparisons may not be used with the public. The comparisons in this material are of different products, which vary in premiums, rates, fees, expenses, features and benefits. The data shown are taken from various company illustrations. It is possible that there are differences between the products compared which are not reflected and/or of which we are unaware. Every effort has been made to present accurate information, but keep in mind that only the contract page and/or individual policies from each of the companies represented contain the complete details of each policy and rider discussed. Current interest rates may be different for each company and may not be guaranteed. Complete personalized policy illustrations for each representative company must be presented or discussed with your clients. Policies and contracts may not be available in all states.

¹ The Lapse Protection Benefit prevents the policy from entering the Grace Period when the policy is in a Lapse Protection Benefit Period. Coverage will remain in effect as long as the Lapse Protection Value is greater than or equal to zero and the surrender value of your policy is greater than the sum of all outstanding policy loans and loan interest. Loans, withdrawals, and late or delayed premium payments may affect the duration of the Lapse Protection Benefit.

² Depending upon your client’s answers during the application process, they may travel down one of three underwriting paths—instant coverage, accelerated underwriting or full underwriting. The typical coverage turnaround time is about 25 minutes for instant coverage, 24-72 hours for accelerated underwriting and 30 days for full underwriting. A signed illustration and premium payment are required for coverage to take effect.



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