

PIMCO Equity Fusion Index

PIMCO Equity Fusion Index is an all equity index that aims to capture upside while improving consistency of performance through diversification. It seeks to enhance returns using a contrarian, “smart beta” allocation approach.

THE INDEX PROVIDES THREE POWERFUL BENEFITS:

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| <p>1 Designed with insights from PIMCO</p> | <p>2 Aims to capture equity upside by allocating to markets with high return potential</p> | <p>3 Potential to improve consistency of performance through broad equity diversification</p> |
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Designed with insights from PIMCO

PIMCO launched in 1971 in Newport Beach, California. In the nearly 50 years since, we have continued to bring innovation and expertise to clients seeking the best investment solutions. While PIMCO is one of the world’s premier fixed income investment managers, since 1986 PIMCO has been managing equity strategies which now encompass over

\$52bn in current AUM across 23 mutual funds and 4 ETFs as of December 31, 2020. **PIMCO has received the Lipper Fund Best Group over 3 years Large Equity award 5 of the last 10 years.**¹ In addition, the firm designed the Equity Fusion Index using insights from managing \$51bn in dedicated quantitative strategies.

PIMCO QUANTITATIVE STRATEGIES PORTFOLIO MANAGEMENT AND RESEARCH TEAM²

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| <p>16YRS DEDICATED QUANTITATIVE STRATEGY EXPERTISE</p> | <p>\$51B ASSETS UNDER MANAGEMENT</p> | <p>80+ INVESTMENT PROFESSIONALS ENGAGED IN QUANT STRATEGIES</p> |
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| <p>QUANTITATIVE TRADING, RESEARCH AND ANALYTICS (50+ ANALYSTS & RESEARCHERS)</p> | <p>GLOBAL MACRO INSIGHT (50 YEAR GLOBAL MACRO HERITAGE)</p> | <p>SECTOR SPECIALISTS (260+ PORTFOLIO MANAGERS)</p> | <p>CLIENT SOLUTIONS & ANALYTICS (70+ STRATEGISTS AND RESEARCHERS)</p> |
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¹ Best Group over 3 years Large Equity (2019, 2013, 2012, 2011, 2010). The Lipper Fund Best Group over 3 Years Large Equity award recognizes funds that have delivered consistently strong risk adjusted performance, relative to peers. From Lipper Fund Awards from Refinitiv, 2019 Refinitiv. **Past performance and awards are no guarantee of future awards.**

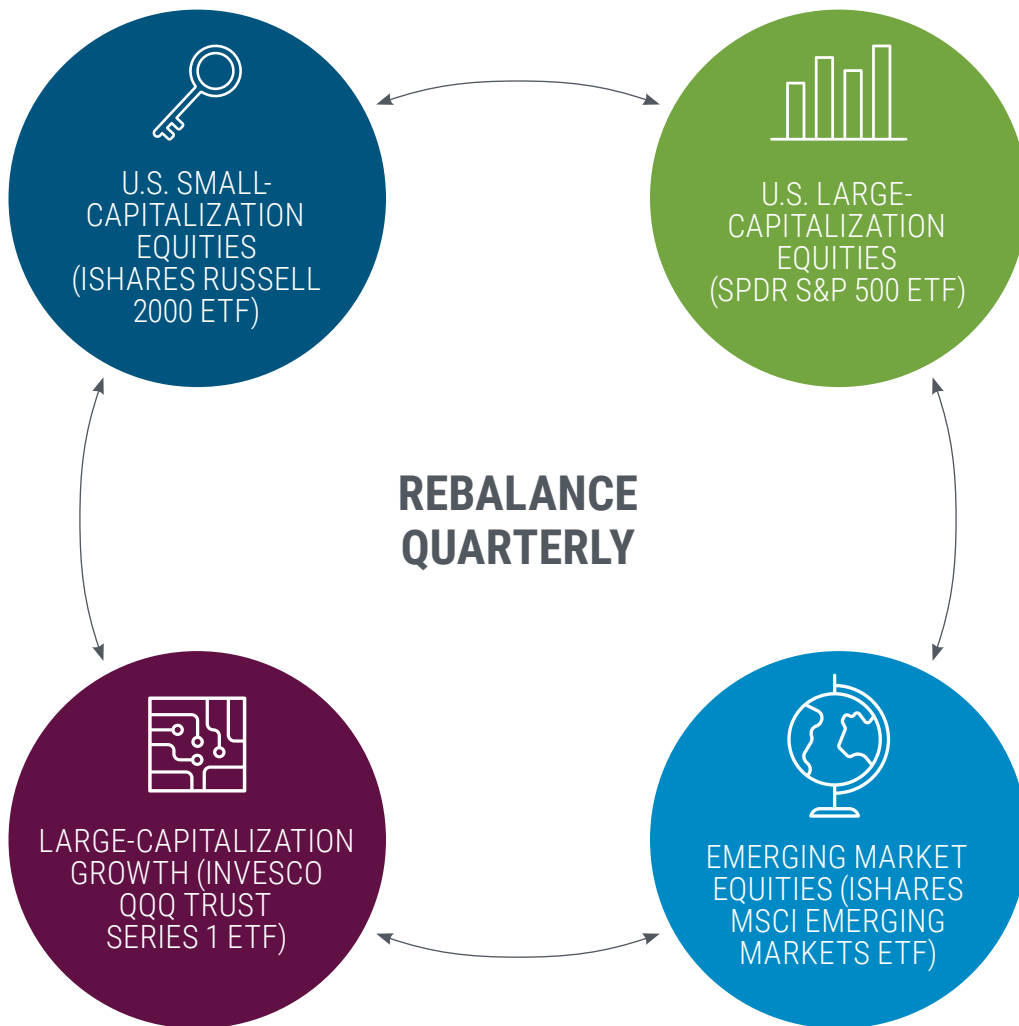
² As of 31, December 2020

Aims to capture equity upside by allocating to markets with high return potential

PIMCO Equity Fusion Index allocates to exchange-traded funds (ETF) that track four major equity markets. In addition to widely held U.S. large cap equities, the index provides access to U.S. small cap, large-capitalization growth, and emerging market equities, which have historically exhibited higher return potential.

On a quarterly basis, the index adjusts its allocation to these equity markets in ranges from 10% – 40% according to a predefined set of rules.

THE PIMCO EQUITY FUSION INDEX ADJUSTS ITS ALLOCATION TO THESE EQUITY ETFs ACCORDING TO PREDEFINED RULES



Potential to improve consistency of performance through broad equity diversification

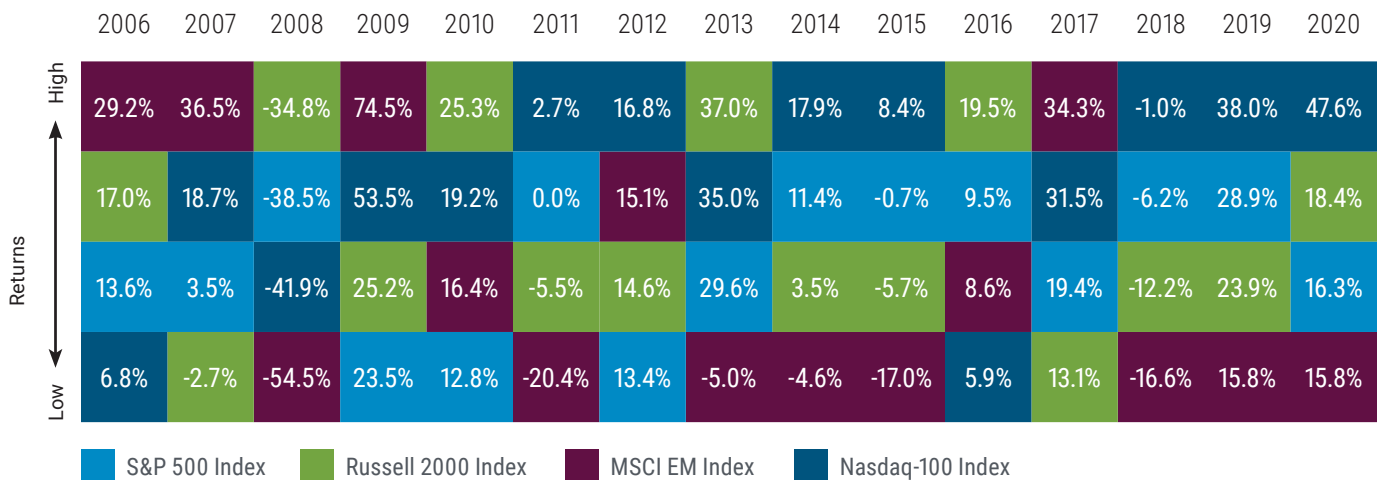
By allocating to multiple equity markets, PIMCO Equity Fusion Index is designed to provide strong growth potential from a diversified opportunity set. Concentration in one equity market exposes investors to risks specific to that market, whereas exposure across multiple markets can enhance upside returns.

While PIMCO Equity Fusion Index always has an allocation to all four equity markets, through a rules-based approach, it allocates more to markets that have recently exhibited greater

downside movement. That way, the index seeks to take advantage of markets that could have more potential upside.

Diversification does not eliminate downside risk. PIMCO Equity Fusion Index may suffer declines in the event of an equity market downturn, especially if the downturn is widespread across sectors and geographies. PIMCO Equity Fusion Index may also lag other indices in a downturn, as some of the Index constituents tend to exhibit greater downside risk on average than a typical U.S. large cap equity index.

ANNUAL RETURNS FOR BROAD MARKET INDEXES



Past performance is not a guarantee or a reliable indicator of future results.

31 December 2005 to 31 December 2020

SOURCE: PIMCO, Bloomberg. S&P 500, Russell 2000, MSCI EM and Nasdaq-100 indexes are price return.

It is not possible to invest directly in an unmanaged index.

The ETFs that make up the PIMCO Equity Fusion Index track the underlying indexes shown here and may have different performance results due to factors such as ETF fees. Additionally, the PIMCO Equity Fusion embeds a return drag of 0.50% per year, which will further reduce the Index' return.

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The Index is comprised of a number of constituents, some of which are owned by entities other than PIMCO. The Index relies on a variety of publically available data and information. The constituents of the Index include various ETFs.

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Past performance is not a guarantee or a reliable indicator of future results. The index inception on 15 June 2018.

All investments contain risk and may lose value. **Equities** may decline in value due to both real and perceived general market, economic and industry conditions. Investing in **foreign-denominated and/or -domiciled securities** may involve heightened risk due to currency fluctuations, and economic and political risks, which may be enhanced in emerging markets.

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